



Catching the Good Guys

A Paradigm Shift in AML



Uncover the real Life Story behind the AML Alert

Replace
70% of
branch
AML work

Cut **90%**
of AML
triage time

Complete
Requests
for Info in
2 minutes

Digitize
your AML
Program

Traditional AML isn't working anymore

- Ballooning AML Operation teams
- Little context for decision making
- Floods of unproductive alerts

Most AML alerts reflect legitimate activity like purchasing real estate, paying college tuition, doing renovation work or receiving wedding gifts. Can those life stories be automatically detected and validated?

Introducing the Refine Intelligence Platform

Digital Outreach

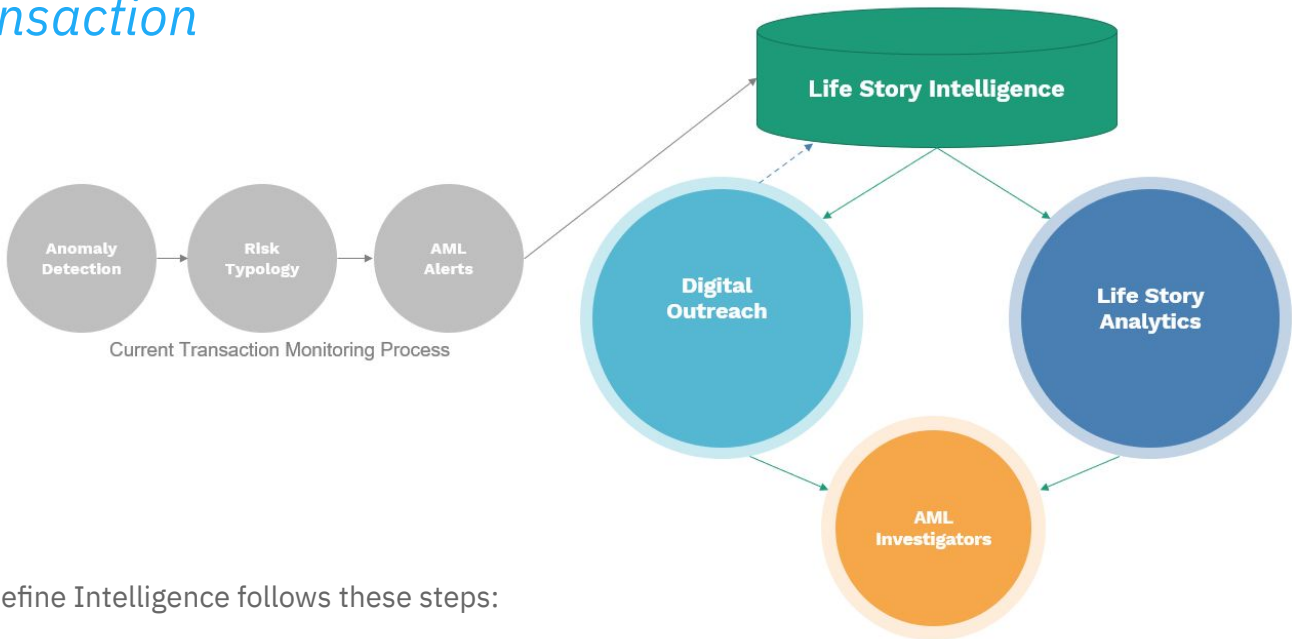
- Automated data collection process that reaches out to customers via mobile push, email or SMS
- 85% Completion Rate
- Offloads over 70% of branch or call center AML related work
- Completes the "Request for Information" process within about 60 seconds
- Real-time explanation of the nature of the alerted activity, source of funds or relationship with beneficiary
- The playbook features a consistent, structured, easy-to-audit question tree.

Life Story Analytics

- AI-driven database mapping the life stories behind financial transactions, i.e. a baseline of good behavior
- Taps into multiple sources: Behind-the-scenes open-source data, 3rd party data API checks, and the user's transactional history
- Cuts 90% of Investigation Time
- Automatically explains up to 80% of alerts - those triggered by legit activity
- RFI responses can reveal patterns in behaviors validated as "reasonable for the account"
- Investigators gain immediate insight into certain transactions based on the context gained life story intelligence.

How Refine Intelligence Works

Uncovering the story behind every transaction



Refine Intelligence follows these steps:

Step 1: System receives all new AML alerts that require triage and resolution

Step 2: Automated context collection: open-source data, 3rd party data API checks, the user's transactional history

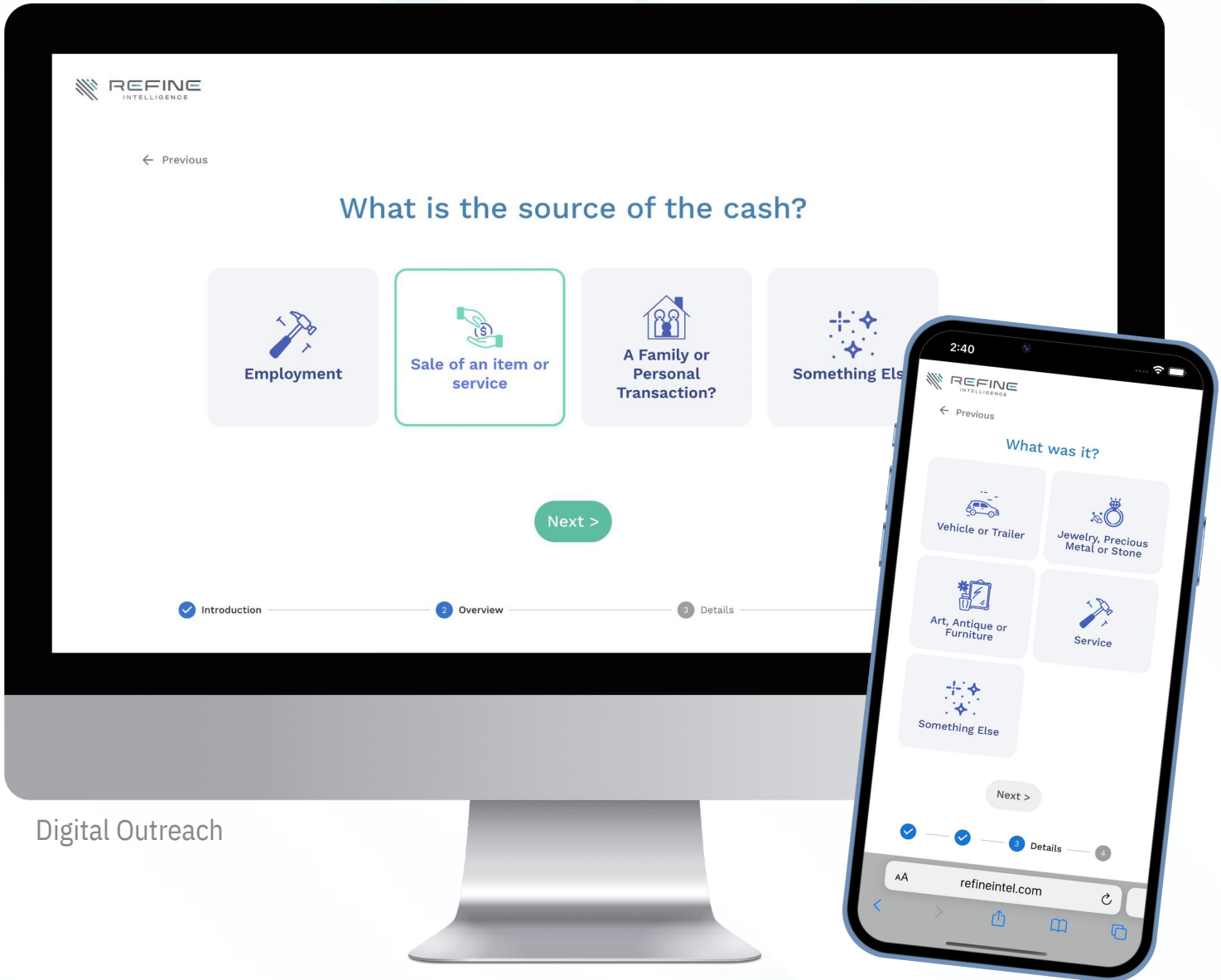
Step 3: Our AI automatically identifies the life story behind the anomalous transaction and benchmarks it against the model of good user behavior for the specific life story

Step 4: If an RFI is needed, it is automated via digital outreach platform, using a user-friendly digital interface, using a structured decision tree of questions

Step 5: The system provides all collected evidence and visual analysis to the investigation team, allowing quick resolution

Benefits

1. Greatly improve risk management posture
2. Automatically explain the vast majority of alerts
3. Close investigations in minutes instead of weeks
4. Greater accuracy, control, visibility and explainability
5. Save 70% of time spent in branch on AML Work (Requests for Information)
6. Superior customer experience – reducing friction due to incorrect decisions



Digital Outreach

About Refine Intelligence

Refine Intelligence helps banks move to a new paradigm of fighting financial crime by ‘catching the good guys’. We’re on a mission to build a digital world where banks regain their ‘superpower’ of understanding the life events that create changes in users’ financial activity. The company was founded by a team of experts who spent decades fighting fraud and financial crime. We've built innovative game-changing companies in online fraud detection and launched Refine Intelligence to do the same in the field of Compliance.

Our patent pending approach maps the life stories behind financial transactions, creating a baseline of good behavior against which our AI can benchmark alerts. This lowers false positives by up to 80%, improving the risk management posture, leading to greater accuracy and speed of closing the investigation and a superior customer experience – bringing trust back to financial transactions.

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